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HOUSE OF REPRESENTATIVES

FLOOR AMENDMENT	NO
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BY: John houther

1	Amend C.S.H.B. No. 32 (house committee report) as follows:
2	(1) On page 1, line 6, strike "171.002(a) and (b)" and
3	substitute "171.002(a), (b), and (d)".
4	(2) On page 1, line 9, strike " <u>0.75</u> " and substitute "".
5	(3) On page 1, line 12, strike "0.375" and substitute
6	"
7	(4) On page 1, between lines 13 and 14, insert the
8	following:
9	(d) A taxable entity is not required to pay any tax and is
10	not considered to owe any tax for a period if:
11	(1) the amount of tax computed for the taxable entity
12	is less than \$1,000; or
13	(2) the amount of the taxable entity's total revenue
14	from its entire business is less than or equal to <u>\$4</u> [\$1] million or
15	the amount determined under Section 171.006 per 12-month period on
16	which margin is based.
17	(5) On page 2, line 7, strike " <u>0.331</u> " and substitute "".